

ACTION SHEET

Corporate Governance Group - 7 February 2019 - RESPONSES

Minute Number	Action	Officer Responsible	Response
28	Training is provided around current CIPFA guidelines to enable Members to have clear information regarding risks and rewards when making decisions.	Executive Manager – Finance and Corporate Services	Arlingclose provide specific training on treasury management and commercial investments on an annual basis.
29	RSM to provide a note on views whether Asset Investment needs to be more regularly considered in the Audit Programme.	Executive Manager – Finance and Corporate Services	<p><i>Comments from RSM:</i> Asset investment and the application of the new CIPFA code was looked at by Internal Audit in 2018/19 as an advisory review resulting in one low priority action. No further review has been included in the 2019/20 audit plan but the audit plan is a fluid document and during the year at the request of CGG and/ or management, we can undertake any additional reviews as requested. If the Council's asset investment operations increase, we would certainly suggest an increased IA focus in that area.</p> <p><i>Addendum from Executive Manager (F and CS):</i> Areas of specific risk have already been identified in the audit plan eg the crematorium and Bingham Leisure projects. Furthermore the area is scrutinised by external audit both in terms of reviewing the Councils Property on the balance sheet as commercial activity and the council demonstrating value for money are key areas of risk that are assessed as part of the audit.</p>

